

**McCarran Airport Bond Funds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2020**

| CUSIP                           | Investment # | Issuer        | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | YTM         |              | S&P | Maturity Date   |
|---------------------------------|--------------|---------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|-----|-----------------|
|                                 |              |               |                      |               |                      |                      |                      | Stated Rate | 365 Moody's  |     |                 |
| <b>Federal Agency Coupon</b>    |              |               |                      |               |                      |                      |                      |             |              |     |                 |
| 31422BGP9                       | 10962        | FAMCA         |                      | 06/27/2019    | 2,000,000.00         | 2,053,140.00         | 2,005,900.00         | 1.950       | 1.848        |     | 06/21/2022      |
| 31422BSJ0                       | 11166        | FAMCA         |                      | 01/14/2020    | 3,000,000.00         | 3,003,420.00         | 3,000,000.00         | 1.600       | 1.600        |     | 01/29/2021      |
| 31422BSJ0                       | 11167        | FAMCA         |                      | 01/14/2020    | 5,000,000.00         | 5,005,700.00         | 5,000,000.00         | 1.600       | 1.600        |     | 01/29/2021      |
| 3133EJYL7                       | 10612        | FFCB          |                      | 11/15/2018    | 2,000,000.00         | 2,136,780.00         | 1,971,680.00         | 2.800       | 3.119        | Aaa | AA+ 09/05/2023  |
| 3133EJ3B3                       | 10675        | FFCB          |                      | 12/24/2018    | 2,405,000.00         | 2,466,688.25         | 2,409,040.40         | 2.800       | 2.741        | Aaa | AA+ 12/17/2021  |
| 3133EKJP2                       | 10978        | FFCB          |                      | 07/29/2019    | 4,000,000.00         | 4,030,000.00         | 4,030,200.00         | 2.400       | 1.958        | Aaa | AA+ 04/29/2021  |
| 3133EKWV4                       | 10979        | FFCB          |                      | 07/29/2019    | 4,000,000.00         | 4,223,840.00         | 3,982,400.00         | 1.850       | 1.943        | Aaa | AA+ 07/26/2024  |
| 3133EKWV4                       | 10980        | FFCB          |                      | 07/29/2019    | 2,000,000.00         | 2,111,920.00         | 1,991,200.00         | 1.850       | 1.943        | Aaa | AA+ 07/26/2024  |
| 3133EKVF0                       | 10981        | FFCB          |                      | 07/29/2019    | 2,000,000.00         | 2,069,340.00         | 1,997,000.00         | 1.875       | 1.920        | Aaa | AA+ 01/17/2023  |
| 3133EKVF0                       | 10982        | FFCB          |                      | 07/29/2019    | 2,775,000.00         | 2,871,209.25         | 2,770,837.50         | 1.875       | 1.920        | Aaa | AA+ 01/17/2023  |
| 3133EKVF0                       | 10983        | FFCB          |                      | 07/29/2019    | 2,100,000.00         | 2,172,807.00         | 2,096,850.00         | 1.875       | 1.920        | Aaa | AA+ 01/17/2023  |
| 3133ELAR5                       | 11130        | FFCB          |                      | 11/25/2019    | 3,000,000.00         | 3,039,660.00         | 2,997,720.00         | 1.600       | 1.639        | Aaa | AA+ 11/22/2021  |
| 3130AFW94                       | 10781        | FHLB          |                      | 02/15/2019    | 2,200,000.00         | 2,358,224.00         | 2,192,212.00         | 2.500       | 2.576        | Aaa | AA+ 02/13/2024  |
| 3130AFW94                       | 10782        | FHLB          |                      | 02/15/2019    | 3,400,000.00         | 3,644,528.00         | 3,387,964.00         | 2.500       | 2.576        | Aaa | AA+ 02/13/2024  |
| 3130AB3H7                       | 10894        | FHLB          |                      | 04/22/2019    | 4,000,000.00         | 4,271,440.00         | 3,987,560.00         | 2.375       | 2.443        | Aaa | AA+ 03/08/2024  |
| 3130ABXE1                       | 9723         | FHLB          |                      | 08/11/2017    | 1,600,000.00         | 1,617,152.00         | 1,600,000.00         | 1.840       | 1.840        | Aaa | AA+ 08/11/2021  |
| 3134GBKP6                       | 9541         | FHLMC         |                      | 05/17/2017    | 2,000,000.00         | 2,051,600.00         | 2,000,000.00         | 2.000       | 2.000        | Aaa | AA+ 05/17/2022  |
| 3135G0W33                       | 11029        | FNMA          |                      | 09/06/2019    | 4,000,000.00         | 4,085,120.00         | 3,980,320.00         | 1.375       | 1.543        | Aaa | AA+ 09/06/2022  |
| 3135G0W33                       | 11030        | FNMA          |                      | 09/06/2019    | 2,000,000.00         | 2,042,560.00         | 1,990,160.00         | 1.375       | 1.543        | Aaa | AA+ 09/06/2022  |
| 3135G0W33                       | 11031        | FNMA          |                      | 09/06/2019    | 1,500,000.00         | 1,531,920.00         | 1,492,620.00         | 1.375       | 1.543        | Aaa | AA+ 09/06/2022  |
| 3135G0W33                       | 11032        | FNMA          |                      | 09/06/2019    | 4,000,000.00         | 4,085,120.00         | 3,980,320.00         | 1.375       | 1.543        | Aaa | AA+ 09/06/2022  |
| 3135G0X24                       | 11171        | FNMA          |                      | 01/10/2020    | 3,000,000.00         | 3,161,310.00         | 2,990,430.00         | 1.625       | 1.692        | Aaa | AA+ 01/07/2025  |
| 3135G0X24                       | 11172        | FNMA          |                      | 01/10/2020    | 3,000,000.00         | 3,161,310.00         | 2,990,430.00         | 1.625       | 1.692        | Aaa | AA+ 01/07/2025  |
| 3135G0X24                       | 11173        | FNMA          |                      | 01/10/2020    | 2,500,000.00         | 2,634,425.00         | 2,492,025.00         | 1.625       | 1.692        | Aaa | AA+ 01/07/2025  |
| <b>Subtotal and Average</b>     |              |               | <b>67,336,868.90</b> |               | <b>67,480,000.00</b> | <b>69,829,213.50</b> | <b>67,336,868.90</b> |             | <b>1.929</b> |     |                 |
| <b>Federal Agency Discounts</b> |              |               |                      |               |                      |                      |                      |             |              |     |                 |
| 313385EZ5                       | 11335        | FHLB          |                      | 07/22/2020    | 25,000,000.00        | 24,992,750.00        | 24,973,562.50        | 0.135       | 0.139        | P-1 | A-1+ 04/30/2021 |
| <b>Subtotal and Average</b>     |              |               | <b>70,244,963.76</b> |               | <b>25,000,000.00</b> | <b>24,992,750.00</b> | <b>24,973,562.50</b> |             | <b>0.139</b> |     |                 |
| <b>Treasury Notes</b>           |              |               |                      |               |                      |                      |                      |             |              |     |                 |
| 912828S27                       | 11140        | U.S. Treasury |                      | 12/12/2019    | 7,200,000.00         | 7,236,000.00         | 7,137,843.75         | 1.125       | 1.691        | Aaa | AA+ 06/30/2021  |
| 912828S27                       | 11141        | U.S. Treasury |                      | 12/12/2019    | 3,000,000.00         | 3,015,000.00         | 2,974,101.56         | 1.125       | 1.691        | Aaa | AA+ 06/30/2021  |
| 912828S27                       | 11142        | U.S. Treasury |                      | 12/12/2019    | 3,000,000.00         | 3,015,000.00         | 2,974,101.56         | 1.125       | 1.691        | Aaa | AA+ 06/30/2021  |
| 912828R77                       | 9729         | U.S. Treasury |                      | 07/31/2017    | 2,000,000.00         | 2,010,320.00         | 1,975,703.13         | 1.375       | 1.704        | Aaa | AA+ 05/31/2021  |

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|-----------------------------|--------------|-------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|---------|------|---------------|
| <b>Subtotal and Average</b> |              |                         | <b>15,061,750.00</b> |               | <b>15,200,000.00</b> | <b>15,276,320.00</b> | <b>15,061,750.00</b> |             | <b>1.693</b> |         |      |               |
| <b>Treasury Bills</b>       |              |                         |                      |               |                      |                      |                      |             |              |         |      |               |
| 9127965A3                   | 11439        | U.S. Treasury           |                      | 11/06/2020    | 3,100,000.00         | 3,099,132.00         | 3,098,438.27         | 0.100       | 0.103        | P-1     | A-1+ | 05/06/2021    |
| 9127965A3                   | 11440        | U.S. Treasury           |                      | 11/06/2020    | 5,200,000.00         | 5,198,544.00         | 5,197,380.33         | 0.100       | 0.103        | P-1     | A-1+ | 05/06/2021    |
| 9127963H0                   | 11476        | U.S. Treasury           |                      | 12/21/2020    | 4,700,000.00         | 4,698,214.00         | 4,698,001.46         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11477        | U.S. Treasury           |                      | 12/21/2020    | 11,800,000.00        | 11,795,516.00        | 11,794,982.38        | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11478        | U.S. Treasury           |                      | 12/21/2020    | 13,700,000.00        | 13,694,794.00        | 13,694,174.45        | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11479        | U.S. Treasury           |                      | 12/21/2020    | 3,300,000.00         | 3,298,746.00         | 3,298,596.77         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11480        | U.S. Treasury           |                      | 12/21/2020    | 3,000,000.00         | 2,998,860.00         | 2,998,724.33         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11481        | U.S. Treasury           |                      | 12/21/2020    | 2,700,000.00         | 2,698,974.00         | 2,698,851.90         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11482        | U.S. Treasury           |                      | 12/21/2020    | 4,300,000.00         | 4,298,366.00         | 4,298,171.54         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| 9127963H0                   | 11483        | U.S. Treasury           |                      | 12/21/2020    | 2,200,000.00         | 2,199,164.00         | 2,199,064.51         | 0.086       | 0.088        | P-1     | A-1+ | 06/17/2021    |
| <b>Subtotal and Average</b> |              |                         | <b>92,394,215.65</b> |               | <b>54,000,000.00</b> | <b>53,980,310.00</b> | <b>53,976,385.94</b> |             | <b>0.091</b> |         |      |               |
| <b>Money Market Funds</b>   |              |                         |                      |               |                      |                      |                      |             |              |         |      |               |
| SYS10971                    | 10971        | Morgan Stanley Govt MMF |                      |               | 2,390,695.40         | 2,390,695.40         | 2,390,695.40         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11003                    | 11003        | Morgan Stanley Govt MMF |                      |               | 94,805.14            | 94,805.14            | 94,805.14            | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11004                    | 11004        | Morgan Stanley Govt MMF |                      |               | 2,690,329.42         | 2,690,329.42         | 2,690,329.42         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11005                    | 11005        | Morgan Stanley Govt MMF |                      |               | 82,306.52            | 82,306.52            | 82,306.52            | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11070                    | 11070        | Morgan Stanley Govt MMF |                      |               | 6,022,302.13         | 6,022,302.13         | 6,022,302.13         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11146                    | 11146        | Morgan Stanley Govt MMF |                      |               | 248,408.95           | 248,408.95           | 248,408.95           | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11147                    | 11147        | Morgan Stanley Govt MMF |                      |               | 114,098.43           | 114,098.43           | 114,098.43           | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11148                    | 11148        | Morgan Stanley Govt MMF |                      |               | 28,678.24            | 28,678.24            | 28,678.24            | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11225                    | 11225        | Morgan Stanley Govt MMF |                      |               | 592,892.54           | 592,892.54           | 592,892.54           | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11226                    | 11226        | Morgan Stanley Govt MMF |                      |               | 11,819,883.13        | 11,819,883.13        | 11,819,883.13        | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11227                    | 11227        | Morgan Stanley Govt MMF |                      |               | 16,709,047.19        | 16,709,047.19        | 16,709,047.19        | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS11228                    | 11228        | Morgan Stanley Govt MMF |                      |               | 22,720,515.75        | 22,720,515.75        | 22,720,515.75        | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5576                     | 5576         | Morgan Stanley Govt MMF |                      |               | 15,496,616.10        | 15,496,616.10        | 15,496,616.10        | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5581                     | 5581         | Morgan Stanley Govt MMF |                      |               | 254,291.28           | 254,291.28           | 254,291.28           | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5582                     | 5582         | Morgan Stanley Govt MMF |                      |               | 7,231,727.86         | 7,231,727.86         | 7,231,727.86         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5583                     | 5583         | Morgan Stanley Govt MMF |                      |               | 3,267,520.69         | 3,267,520.69         | 3,267,520.69         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5584                     | 5584         | Morgan Stanley Govt MMF |                      |               | 898,474.04           | 898,474.04           | 898,474.04           | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5589                     | 5589         | Morgan Stanley Govt MMF |                      |               | 6,258,992.13         | 6,258,992.13         | 6,258,992.13         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5590                     | 5590         | Morgan Stanley Govt MMF |                      |               | 4,963,305.24         | 4,963,305.24         | 4,963,305.24         | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5664                     | 5664         | Morgan Stanley Govt MMF |                      |               | 14,114,399.80        | 14,114,399.80        | 14,114,399.80        | 0.030       | 0.030        | Aaa     | AAA  |               |
| SYS5971                     | 5971         | Morgan Stanley Govt MMF |                      |               | 6,931,792.60         | 6,931,792.60         | 6,931,792.60         | 0.030       | 0.030        | Aaa     | AAA  |               |

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|-----------------------------|--------------|-------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|--------------|---------|-----|------------------|
|                             |              |                         |                       |                  |                       |                       |                       |                | 365          | Moody's |     |                  |
| <b>Money Market Funds</b>   |              |                         |                       |                  |                       |                       |                       |                |              |         |     |                  |
| SYS6655                     | 6655         | Morgan Stanley Govt MMF |                       |                  | 3,876,286.04          | 3,876,286.04          | 3,876,286.04          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS7065                     | 7065         | Morgan Stanley Govt MMF |                       |                  | 4,286,772.52          | 4,286,772.52          | 4,286,772.52          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS7545                     | 7545         | Morgan Stanley Govt MMF |                       |                  | 6,437,202.05          | 6,437,202.05          | 6,437,202.05          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS7546                     | 7546         | Morgan Stanley Govt MMF |                       |                  | 2,164,753.45          | 2,164,753.45          | 2,164,753.45          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS8180                     | 8180         | Morgan Stanley Govt MMF |                       |                  | 1,499,919.18          | 1,499,919.18          | 1,499,919.18          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS8275                     | 8275         | Morgan Stanley Govt MMF |                       |                  | 7,604,255.10          | 7,604,255.10          | 7,604,255.10          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS9584                     | 9584         | Morgan Stanley Govt MMF |                       |                  | 9,486,509.99          | 9,486,509.99          | 9,486,509.99          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS9585                     | 9585         | Morgan Stanley Govt MMF |                       |                  | 5,790.33              | 5,790.33              | 5,790.33              | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS9625                     | 9625         | Morgan Stanley Govt MMF |                       |                  | 4,969,206.27          | 4,969,206.27          | 4,969,206.27          | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS9711                     | 9711         | Morgan Stanley Govt MMF |                       |                  | 36,869.04             | 36,869.04             | 36,869.04             | 0.030          | 0.030        | Aaa     | AAA |                  |
| SYS9785                     | 9785         | Morgan Stanley Govt MMF |                       |                  | 3,659,871.54          | 3,659,871.54          | 3,659,871.54          | 0.030          | 0.030        | Aaa     | AAA |                  |
| <b>Subtotal and Average</b> |              |                         | <b>71,833,776.67</b>  |                  | <b>166,958,518.09</b> | <b>166,958,518.09</b> | <b>166,958,518.09</b> |                | <b>0.030</b> |         |     |                  |
| <b>Total and Average</b>    |              |                         | <b>316,871,574.98</b> |                  | <b>328,638,518.09</b> | <b>331,037,111.59</b> | <b>328,307,085.43</b> |                | <b>0.514</b> |         |     |                  |